

COLLECTION FUND REVENUE ACCOUNT
FOR YEAR ENDED 31ST MARCH 2025

	Budget 2024/25 £M	Forecast 2024/25 £M	Variance Adverse / (Favourable) 2024/25 £M
Total Council Tax Income	(148.25)	(148.74)	(0.50)
Total Council Tax Expenditure (incl. precepts)	147.07	148.04	0.98
Council Tax Deficit/(Surplus) for the Year	(1.18)	(0.70)	0.48
Council Tax Deficit/(Surplus) Brought Forward	1.18	1.24	0.06
Council Tax Deficit/(Surplus) Carried Forward	0.00	0.54	0.54
Total Business Rates Income	(103.51)	(102.77)	0.74
Total Business Rates Expenditure	110.11	106.63	(3.48)
Business Rates Deficit/(Surplus) for the Year	6.61	3.86	(2.74)
Business Rates Deficit/(Surplus) Brought Forward	(6.61)	(8.42)	(1.81)
Business Rates Deficit/(Surplus) Carried Forward	0.00	(4.56)	(4.56)
Total Collection Fund (Surplus)/Deficit	0.00	(4.02)	(4.02)
Council Tax (Surplus)/Deficit			
Contribution (to)/ from SCC		0.45	
Contribution (to)/ from H and IOW PCC		0.07	
Contribution (to)/ from H and IOW F&R		0.02	
Council Tax Collection Fund Balance c/f		<u>0.54</u>	
NDR (Surplus)/Deficit			
Contribution (to)/ from SCC		(2.23)	
Contribution (to)/ from MHCLG		(2.28)	
Contribution (to)/ from H and IOW F&R		(0.05)	
NDR Collection Fund Balance c/f		<u>(4.56)</u>	
Total SCC (Surplus)/Deficit		<u>(1.78)</u>	